# CS378 Autonomous Multiagent Systems Spring 2005

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The University of Texas at Austin

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# Good Afternoon, Colleagues

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- Diseconomies of scale?
- Indep of irrel alternatives? (why desirable)
- Dictatorial scheme?
- Implications of impossibilty results
- Clarke tax alg how does it improve things?
   example how did collusion help

# Auctions vs. voting

- Auctions: maximize profit
  - result affects buyer and seller
- Voting: maximize social good
  - result affects all

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What about Clarke tax algorithm?

# **Class Discussion**

Michael Romer on tactical voting

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- Burying: Rank someone lower to get him/her defeated
  - e.g. in Borda protocol
- Push-over: Rank someone higher to get someone else elected
  - e.g. in a protocol with multiple rounds

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Criterion of independence of irrelevant alternatives. If one set of preference ballots would lead to an an overall ranking of alternative X above alternative Y and if some preference ballots are changed without changing the relative rank of X and Y, then the method should still rank X above Y.

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Not all possible!

Strategy proof under weaker irrelevant alternatives criterion

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- Every candidate in the Smith set is relevant

# **Condorcet Example**

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Does that solve everything? What about cycles?

Consumers: utilities, endowments

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maximize preferences, producers maximize profits

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  - Only true if market is infinitely large
  - Else, strategic bidding (like bargaining) possible

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  - Braess' paradox



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- Another version
  - One person makes an offer
  - Other accepts, rejects, or counters
  - If counters, \$.05 lost
  - Game ends with an accept or reject

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Maximize  $u_1(o) * u_2(o)$ 

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  - Optimization within
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  - What are some of the tradeoffs?

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### Leveled commitment problems:

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- 2. May decommit insincerely (wait for other) inefficent contracts executed.

### Coalitions

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## **DRDM Summary**

For many agents: voting, general equilibrium, auctions

For fewer agents: auctions, contract nets, bargaining

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All self-interested, rational agents