Good Afternoon, Colleagues

Are there any questions?
Logistics

- Mock tournament now
- Projects due in 1 weeks
Logistics

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• Projects due in 1 weeks
• Resources page
Class Discussion

- Danny Loffredo on Bid Sniping
Roth, Ockenfels Methodology

- Field studies vs. laboratory ones

- Footnote 21: “complements, not substitutes”
Practical Impact

• Any reason to prefer eBay style over Amazon?
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• Which is most allocatively efficient?
Practical Impact

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• Which is most allocatively efficient?
• Based on results, what should eBay/Amazon do?
  – footnote 26
Shill Bidding

● In which case is shill bidding easier?
Shill Bidding

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• Is it legal? Detectable?
Sniping

- How is it implicit collusion against seller?
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• Anti-sniping tactics:
Sniping

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• Impatience - A missing explanation?
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Anomalies Paper

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- Did scarcity of mugs play a role?
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• Did scarcity of mugs play a role?
  – 1 for every 2 people, just trade with one person...