Good Afternoon, Colleagues

Are there any questions?
Logistics

- Mock tournament recaps
Logistics

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- Any final questions?
Anomalies Paper

- If observed in practice, why called anomalies?
  - Other anomalies (Harish)

- Satus Quo bias related to risk aversion?
  - Did experiments in this paper entail risk?
  - Could this still be the “explanation” for the effect?
  - Is there a way to determine it?

- Did scarcity of mugs play a role?
  - 1 for every 2 people, just trade with one person...
Loss Aversion

- Only when little’s at stake?
Loss Aversion

- Only when it’s at stake?
- Only due to lack of mathematical sophistication?
Loss Aversion

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- Loss aversion always detrimental?
Loss Aversion

• Only when little’s at stake?

• Only due to lack of mathematical sophistication?

• Loss aversion always detrimental?
  – Falling Dow Jones propped up because people don’t want to sell
Loss Aversion and Agents

- Should agents be built to be loss averse?
Loss Aversion and Agents

• Should agents be built to be loss averse?
• How can it help build agents?
Loss Aversion and Agents

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• How can it help build agents?
  – ICEC
Agent-Human Interactions

- Why not use better human traders?
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  – Would people get better with more iterations?
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- After agents do the low-level trades, what next?
Class Discussion

• Xin Sui on Shopbots and Pricebots