# CS344M Autonomous Multiagent Systems

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# Good Afternoon, Colleagues

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- Sandholm says "no Nash equilibrium exists"?
- Difference between axiomatic and strategic bargaining?
- How to calculate social welfare metric of a protocol?
- Why use Dutch auction?

• Peer review process (due today) - thoughts?

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- Final tournament: Wednesday 12/9 at 7pm in GDC 5.302

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- Explain how you will evaluate performance (test statistical significance)

# Auctions vs. voting

- Auctions: maximize profit
  - result affects buyer and seller
- Voting: maximize social good
  - result affects all

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What about Clarke tax algorithm?

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- Push-over: Rank someone higher to get someone else elected
  - e.g. in a protocol with multiple rounds

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Criterion of independence of irrelevant alternatives. If one set of preference ballots would lead to an an overall ranking of alternative X above alternative Y and if some preference ballots are changed without changing the relative rank of X and Y, then the method should still rank X above Y.

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Not all possible!

Strategy proof under weaker irrelevant alternatives criterion

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- Smith set: smallest set of candidates such that each candidate in the set preferred over each candidate not in the set
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Does that solve everything? What about cycles?

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- Another version
  - One person makes an offer
  - Other accepts, rejects, or counters
  - If counters, \$.05 lost
  - Game ends with an accept or reject

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Maximize  $u_1(o) * u_2(o)$ 

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Variables: prices on goods

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maximize preferences, producers maximize profits

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  - Braess' paradox

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  - Formation
  - Optimization within
  - Payoff division



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  - What are some of the tradeoffs?

**Contingency problems:** 

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- 2. May decommit insincerely (wait for other) inefficent contracts executed.

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# **DRDM Summary**

For many agents: voting, general equilibrium, auctions

For fewer agents: auctions, contract nets, bargaining

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All self-interested, rational agents