

**CS395T**  
**Agent-Based Electronic Commerce**  
**Fall 2006**

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The University of Texas at Austin

Week 10a

# Good Afternoon, Colleagues

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Are there any questions?

# Logistics

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- Thursday's class - no readings

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- Next readings

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- CAT – how to proceed?

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- Next readings
- CAT – how to proceed?
  - Assume agent strategies will improve; or
  - Work on agent strategies

# Minority Games

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- If you choose with the majority: 0

# Minority Games

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- Will everyone do that?

# Bounded Rationality

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- locane powder
- Applies in other games (RoShamBo)

# Experimental Methodology

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- Compelling?
- Humans vs. agents — any difference?

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- What's relation to co-evolution?

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- Applications?

# Bottazzi paper

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  - How does this relate to auction theory?
- Relation to efficient market hypothesis?

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- Markov chain of memory (p. 12)
- Dynamical stability

# Class Discussion

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- Sai on relevance to financial markets

# Econophysics

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- Emerging order from disorder — connection to chaos theory?

# Discussion

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- What's the role of historical information?
- What if each agent were given random (but common) historical information each step?